



## Salary packaging FBT exempt items

The following items can be salary packaged exempt from Fringe Benefits Tax (FBT) when they are used primarily for business purposes;

- Laptop Computer
- Mobile Phone
- Calculator
- PDA
- GPS
- Airport Lounge Membership
- Briefcase
- Tools of trade

You can salary package one of each of the above items per FBT year (April- March) and a business use declaration (provided by Salpac) will be required for each item packaged.

Salary packaging any of the above items will provide you with two significant benefits:

- When salary packaging these items using pre-tax salary, you reduce your taxable income, therefore providing you with substantial Pay As You Go (PAYG) tax savings.
- You also save the GST payable on any of these items. Your employer can claim back the GST paid on these items and the savings are then passed back to you via your salary package.

The total purchase price of the listed items can be salary packaged over one or more pay periods.

For example;

*Emma requires a laptop primarily for her employment. Emma chooses and pays for a laptop valued at \$3,300 and sends in her payment receipt to Salpac. After speaking to a Salpac consultant, Emma decides to salary package her laptop over 1 pay period. Emma only needs to sacrifice \$3,000 as the GST of \$300 is credited back to her via her salary package. Emma's employer deducts this \$3,000 from her pre-tax salary and sends this amount to Salpac. Salpac will then reimburse \$3,300 into Emma's nominated bank account. By salary packaging her laptop Emma has gained substantial PAYG tax savings and also saved the \$300 of GST on her laptop.*

## Superannuation

Additional personal superannuation contributions can be salary packaged through Salpac to a fund of your choice. Additional superannuation contributions are deducted from pre-tax salary, providing you with substantial PAYG tax savings. It is important to seek financial advice when salary packaging additional superannuation contributions as age based restrictions apply.

### How to proceed

If you are interested in proceeding with salary packaging or would like further information, please contact one of our dedicated consultants on 1300 888 870. They will be happy to answer any questions you have and provide you with a free salary packaging quote based on your personal circumstances.